

# LAS Online (Physical) Process PPT

1.5

# LAS Online Physical Process

- Partner can apply for LAS from Partner Desk & Client from E wealth account.
- Process of Eligibility and Sanction of Loan is same.
- Pledge request form is E Signed on NJ Platform as per previous process.
- Pre filled agreement copy is also mailed to partner. Client can also get agreement copy from E Wealth account.
- Once the Loan is Sanctioned, Bajaj will send the sanction letter on client's registered mail id.
- Pre filled NACH Mandate is mailed to Partner & Client at the stage of e-sign of pledge.
- If client signs LAS agreement in vernacular language (means other than in English language) then he has to submit additional vernacular declaration form to the branch.
- **Client needs to write Place & Date on Page No.8 of the signed agreement.**

# LAS Online – Physical Process

- Partner has to take printout of Agreement copy, Sanction letter and NACH mandate.
- Partner has to take sign on all the documents.
- Along with **agreement**, Partner has to collect following documents from client.
  - **Signed Sanction Letter** (Sanction letter is received by client from Bajaj at sanction stage on client's registered mail id)
  - **Pre Filled NACH Mandate duly signed for all the banks except Axis** (If account is in Axis bank then Client has to submit fresh NACH mandate with future date. (Other information of prefilled mandate is same) Write the start date as future date (Date after 15 days from the day of mandate submission)
    - Blank NACH Mandate is available on NJ Assist. [NJ Assist > Downloads > LAS > LAS Downloads > NACH Mandate Reg. Process](#)
  - **Security Deposit Cheque**  
Account Payee blank cheque in favor of Bajaj Finance Limited. Mention “Not over Rs.\_\_\_\_(Sanctioned amount)” **Do not write date & amount in cheque.**
  - **Vernacular Declaration**(If client signs the agreement in vernacular language)
- Submit it to CRO at the nearest NJ branch for further process.

# LAS Online – Physical Process

- After dispatch of the documents to Bajaj, the status will be changed from “Sanctioned” to “Loan Form Sent”.
- Account will get activated in 7 working days from the date of document dispatched to Bajaj.
- Once the account is opened at Bajaj, Pledge setup will be initiated and IVR is generated.
- IVR is generated and mailed to client. Bajaj will disburse the requested fund in client's account after receipt of clear mandate image.
- Note: LAS Sample agreement copy, Sample Sanction letter, NACH Mandate, Vernacular declaration and security cheque is available on NJ Assist & Partner Desk/DDSD > LAS Downloads banner > LAS Online (Physical) Process.

**Visit NJ Assist for Product Videos, Presentations & Product information.**

# LAS - Signature Requirement Annexure

Signature Requirement		
Page Nos	No of Signatures	Where
1	1	Across Photograph
3	2	If co-applicant on loan structure then on across photograph and on Co-applicant box
4	1	Signature of Applicant, co-applicants ( if applicable)
5	2	Required if more than 1 co-applicant on loan structure
<b>8</b>	-	<b>Write Place &amp; Date on Page No.8 of the signed agreement.</b>
8	1	Bottom of the page where X mark is printed (Main applicant, 1 <sup>st</sup> Co applicant & 2 <sup>nd</sup> Co applicant)
10	1	Bottom of the page where X mark is printed (Main applicant, 1 <sup>st</sup> Co applicant & 2 <sup>nd</sup> Co applicant)
13	1	Bottom of the page where X mark is printed (Main applicant, 1 <sup>st</sup> Co applicant & 2 <sup>nd</sup> Co applicant)
16	1	Bottom of the page where X mark is printed (Main applicant, 1 <sup>st</sup> Co applicant & 2 <sup>nd</sup> Co applicant)
19	1	Bottom of the page where X mark is printed (Main applicant, 1 <sup>st</sup> Co applicant & 2 <sup>nd</sup> Co applicant)
24	1	Bottom of the page where X mark is printed (Main applicant, 1 <sup>st</sup> Co applicant & 2 <sup>nd</sup> Co applicant)
26	1	Inside Part 3 Box for applicant & co-applicants ( if applicable) <b>Though marked N/A, Applicant &amp; Co applicant has to sign there.</b>
NACH Mandate	1	Signature on NACH Mandate
Sanction Letter	1	Acceptance on Sanction Letter (Where Name of main Applicant is printed)

# Loan Status Report

<b>Applied</b>	When the age of primary applicant is above 65 year and age of co-applicant is below 65 year. In such case, the system reflects applied status. Bajaj will take 24 hours to Sanction the case. (In this case, client can do further process after 24 hour /change of the status from applied to sanction.)
<b>Loan Sanctioned</b>	When Bajaj sanctioned the loan application which was applied by client.
<b>Loan Form Sent</b>	When NJ Branch send Docket no to HO against loan documents couriered to Bajaj, Loan application status will be changed from Sanctioned To Loan form Sent.
<b>Loan Form Accepted</b>	When Bajaj gives confirmation to NJ for FAS account opening. Loan application status will be changed from Loan Form Sent To Loan Form Accepted.
<b>Pledge Accepted</b>	When IVR is generated and share with NJ. Pledge status will be changed from Pledged requested To Pledge Accepted.

# Thank you