

Bajaj LAS Flexi Loan : New Bank Details for Payments(Interest / Principal)

Dear Sir / Madam,

Greetings from NJ !!

This is to inform you that Bajaj has launched E-Collection process for instant accounting of your payments to them either towards Interest or Principal Repayment / Part payment of your Loan Against Securities.

This would ensure that all your payments are accounted on real time and you get instant credit towards all the payment made to Bajaj.

We request you to kindly ensure to make all the payment against you Loan Against Securities through this process only.

Process is as follows :

1) Login into your bank net banking web page/application.

2) Add '**Bajaj Finance Ltd**' as beneficiary with following logic for account number.

Account number will be as per with following combination : **BFL + E**(Interest Payment) / **P**(Principal Payment / Foreclosure Payment) + **Loan Account Number** (14 / 15 digit alpha numeric number)

Client can get 14 / 15 Digit alpha numeric number from the below path:

E Wealth Account > Loans > Loan Request Status >> Loan Account No.

3) IFSC Code – KKBK0000958

Please create two beneficiaries for Interest and Principal as per above logic.

In case repayment of Interest, account details :-

Virtual Bank Account Number : **BFLE**XXXXXXXXXXXXXXXXXX

Bank : Kotak Bank

IFSC Code – KKBK0000958

Beneficiary Name : Bajaj Finance Ltd.

In case repayment of Principal, account details :-

Virtual Bank Account Number : **BFLPXXXXXXXXXXXXXXXXXX**

Bank : Kotak Bank

IFSC Code – **KKBK0000958**

Beneficiary Name : *Bajaj Finance Ltd.*

4) Select the respective beneficiary account number and make the payments of Interest and Principal.

This would eliminate any delays or inconvenience in accounting of payments made from your side.

Important Note :

If the client is making the payment from the KOTAK BANK then the IFSC would be **KKBK000VRTL** and if the client is making the payment from the Other Banks, then the IFSC would be **KKBK0000958**.

The rest of the details would be same.

Thanks,

Team LAS